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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

DOPMAR S.R.L.,

08 CIV 5009 (RPP)

Plaintiff,

- against -

BASIC COMMODITIES B.V.,

Defendant.

DECLARATION OF MEHMET AKYOL

- 1. MEHMET AKYOL, declare under penalty of perjury:
- 1. I am a director of M&M Marine, a shipbroker based in Istanbul.
- I submit this declaration based on my personal knowledge of the facts stated herein and in support of a motion to vacate Rule B attachment.
- 3. On or about March 25, 2008 as broker for Basic Commodities B.V. ("Basic") I negotiated a contract of charterparty for the use of the M/V LIBERTAS with her owner Dopmar S.r.L. ("Dopmar") through its broker Ralloshipping. I attach a copy as bx. 1.

1.0260,0060176660369v.1

- 4. Under the terms of the Charter the Vessel was to carry a <u>sole</u> cargo of cocoa beans in bags (the "Cargo") from Abidjan or San Pedro to a discharge port in the sea of Marmaras. Turkey.
 - 5. Basic instructed the Vessel to load the cargo at San Pedro, Ivory Coast.
- The Vessel arrived at San Pedro and issued its "Notice of Readiness" on March 3, 2008.
 - 7. The Vessel completed loading and sailed on March 8, 2008.
- 8. The voyage from Ivory Coast to Turkey should have taken no more than 29 days.
- 9. Dopmar's brokers, "Ralloshipping Italy," advised me by email dated April 4, 2008 that the Vessel had deviated to the "Tunis Anchorage Area" on March 28, 2008 allegedly because of bad weather. Ex. 2 hereto.
- 10. According to a later report from Ralloshipping dated April 22, 2008. Ex. 3 hereto, the bad weather led to:
 - ... discussions held between the vessel/crew and the vessel's managers, there was a situation [of] a great panie/confusion on board due to the heavy weather encountered by the vessel and the health conditions of the Master, who during all the period of bad weather was said to have been greatly stressed. We were advised that the Master and some of the officers/crew on board did not get any sleep for 3 to 4 days."



- 11. Basic was not advised by Dopmar or by the "Vessel's Managers" of the "panic/confusion" on board the Vessel until over a month later (Ex. 3). That "panic/confusion" was no doubt caused by the fact that in the middle of the storm the Vessel's main engine failed. (Ex. 3).
- 12. Ralloshipping's April 4 email (Ex. 2) failed to reveal the true state of affairs or even mention the Vesset's main engine breakdown.
 - 13. After further delay. I pressed for information as to the true state of affairs.
 - 14. Ratloshipping's "Chronology of Events" later explained:
 - . On 25/03/2008 afternoon the vessel's Main Engine was reported to have stopped a few times, with the vessel remaining adrift to repair broken cooling pipes fuel injection valve and at 23:00 hrs same day this was resolved with satisfactory results;
 - On 28/03/2008 at about 04.00 Vessel arrived at Malta anchorage in order to disembark the seriously ill Master:
 - . On 4 April 2008, the Panama Maritime Authority carried out an Annual Inspection at the port of Valletta (Malta), in accordance with its regulations
 - According to the Medical Report (Valletta, 5/04/2008 Patient; Andryeyev Pavlo), compiled by Dr. M. Rizzo Maudi; "During the voyage at Mediterranean Sea 26, 27 and 28 March 2008, the ship meet very heavy weather. Main engine of ship was out of order. The ship was pitching and rolling heavily. Iist reach up to 40 dg, and captain Andryeyev Pavlo all this time present on bridge, no rest. Due of high stress, on 28/03/2008 start to feel bad with nausea, left arm and left leg feeling weak, felt that heart is squeezed. Since then he had to rest at bed". Other observations doctor: "This gentleman is unfit to continued with his duties". The Master was said to have suffered from stroke.

- . On 7/04/2008 Change of Crew. According to "Interim Survey Endorsement Sheet" (RINA), Place of Survey Off-Malta: Class confirmed
- . On 8/04/2008 whilst leaving Malta, the main engine was reported to have failed. The cause of this is currently being investigated.

Call again Rina survey and him need the check of all equipment on engine from authorized company.

The owner call Wartisila of Genoa (Italy) authorized company for check main engine and equipment but the techical can interview on board only on date 18/04/08, we waiting the report of this company and only after RINA can give permition and class for departure; Without class certificate we cannot departure from Malta, in case we see that spent more time we organize in another way.

Ex. 3 (emphasis added)

- Eventually, the Vessel was towed from Malta to Turkey with the Cargo on board.
- 16. While these events were unfolding neither Dopmar nor its broker revealed the engine breakdowns and true reasons for the Vessel's delay. I ascertained at the time through reports received via satellite that the Vessel was anchored somewhere between Sicily and Malta. Another satellite report revealed that the ship was moved between Sicily and Malta.
- Whilst the Vessel was around Malta, I learnt that 10 or 11 crew had left the
 Vessel.
- 18. I also requested Ralloshipping to check the cargo. Ralloshipping continuously said that the cargo remaining in good condition.

- The Vessel issued her "Notice of Readiness" at Ambarli, Bay of Marmaras.
 Turkey on May 6, 2008.
 - 20. A voyage that should have taken 29-30 days took 59 days.
- 21. Cargo receivers arrested the Vessel pursuant to a "precautionary judgment" issued by the "Istanbul Admiralty Court." (Wolfson Dec. Ex. 5) (the "Turkish Judgment").
- 22. The Turkish Judgment, as translated by Dopmar, was premised on assertion by the cargo interests as follows:

The attorney of the party requested precautionary judgment declared in his petition that the cargo of 3,879,677,-tons cacao beans was carried under B/L by the opposing party the owner from San Pedro Port/Ivory Coast to any port in Marmara Sea, the loading operations completed on 08.03.2008 and vessel sailed as loaded same day, although the estimated time of arrival of the vessel for discharging was determined prior to commencement of voyage clear ETA and additionally clear information in respect of the events happened relating to the vessel was not given by the owner, as per the owner's allegation the vessel could not continue to her voyage due to engine breakdown, the vessel was tugged by a tugboat to Turkish waters and agricultural disinfectant was applied to the vessel therefore the vessel berthed at Ambarli Port for discharging only on 14.05.2008, upon the risk of damage to the cargo is likely expert determination was carried under file number 2008/192 D.İş of Buyukcekmece 3. Court of First Instance, expert report was submitted to the file, according the expert report the loss suffered by his clients the cargo owners was at very high rate, and requested that arrest order to be issued on the vessel LIBERTAS by declaring that the vessel should be arrested since the opposing party was foreigner and the vessel was foreign flagged and in order to provide his clients to be compensated for the los suffered by them.

23.	I declare under	penalty	of perjury	of the	laws o	f the	United	States	that	the
foregoing is t	rue and correct.									

MEHMET AKYOL

Executed on August 08, 2008 at Islanbul, Turkey



EXHIBIT 1

REF TO TELCON, WHICH PLS HERE BELOW CLEAN FIXTURE RECAP.

ALL SUBS LIFTED THE SHIP CLEAN FIXED

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M/V "LIBERTAS"
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SINGLEDECKER - GENERAL CARGO

- BUILT: 1985

- FLAG: PANAMA

- LOA: 111.30 M BEAM: 17.04 M

DRFT: 7.027 M - GRT /NRT: 4433/2618

suez grt / nrt :4682.08/3705.38

panama grt / nrt :5343.57/4343.69

- dwt / draft

summer :7.278.38/7.027 m free board from deck:1993mm

tpc :15.1

displacement loaded: mt 9.389 m/tons

- TYPE OF HATCH COVERS: MCGREGOR SINGLE PULL TYPE
- NUMBERS HOLDS / HATCHES: 3 / 3

- HOLD CAPACITY:NO GRAIN BALE

- 1) 2430 CBM / 85735 CBFT 2230.94 CBM / 78704 CBFT 2) 3885 CBM / 137310 CBFT 3633.35 CBM / 128311 CBFT 3) 3437 CBM / 121389 CBFT 3169.43 CBM / 111921 CBFT
- HOLD DIMENSION: HOLD n° -1: 20.80 x 11.75 x 7.30 mt HOLD n° -2: 27.30 x 15.90 x 7.30 mt HOLD n° -3: 24.70 x 15.55 x 7.30 mt
- HATCH DIMENSION: HATCH n°-1: 13.00 x 10.60 mt
 HATCH n°-2: 19.50 x 10.60 mt

HATCH n°-3; 19.50 x 10.60 mt

- hatch coaming heights :1.2 mtr
- tank tops : 6.5
- fuel capacity :324.7 mt gas oil capacity :99.57 mt fw capacity :136 mt
- holds co2 fitted :yes
- SPEED LADEN/BALLAST ABT 10/10.5 KNTS
- CONSUPTION ABT 9.5 MT IFO 80 + ABT 1 MT MDO (MGO)
- cargo gear :3 hydrolift cranes/SWL-6/8/12
- OUTREACH BASIS 10 mt, LIFTING 9 mt EITHER P/SIDE AND S/SIDE
- TURN CYCLE 5/6 min DIPEND FROM SKILFULNESS OF CERTIFIED CRANE OPERATOR
- holds electric ventilated :yes
- VSL'S PRESENT POSITION / ITINERARY. -

FOR,

- ALL SUBS IN ORDER, VSL FULLY FIXED
- ACCT BASIC COMMODITIES AMSTERDAM NETHERLAND
- CGO MIN 3500 UPTO FULL CARGO CAPACITY IN CHOPT OF COCOA BEANS IN BAGS STW ABT 82/84'
- SOLE CARGO
- ABIDJAN OR SAN PEDRO/ MARMARA 1GSPB AA BENDS
- IN ANYCASE OWNER ACKNOWLEDGE EACH PORT AS SAFE/SUITABLE FOR THIS VESSEL
- LAYCAN 3rd MARCH 2008
- FREIGHT: USD. 440.000 LSUM FIOS BSS 1/1 ADDITIONAL PAYMENT USD 2500.-

ITALYAN BROKER MR FRANCESCO RALLO SHIPPING TO BE TRANSFERRED

- FRT PAYABLE 100% LESS COMM ONLY INTO CARRIERS NOMINATED BANK ACCUT W/IN 6 BDAYS AFT SIGN B/L MARKED ''CLEAN ON BOARD''/ "FRT PAYABLE AS PER B/N", CHOPT FREIGHT PREPAID IN LATTER THE BS/L WILL NOT RELEASED UNTIL OWNER RECEIVE CHRTS BANK SWIFT
- PAYMENT TO BE EFFECT FROM CHARTERER DIRECTLY (NOT VIA BROKER OFFICE)
- SHOULD THE ORIGINAL B/L ARE NOT READY UPON VESSEL ARRIVAL, OWNERS TO DISCHARGE CARGO AGAINST MERCHANTS LOI ON A USUAL P&I FORM.
- L/D 8.5 TTL DAY SSHEX EIU BENDS TIME COUNTING 14/08 CLS
- DEMURRAGE USD 7.200 PDPR/FD BENDS
- DEM IF ANY TO BE SETTLE W/IN 10 DAY AFTER COMPLETION OF THE SHIPMENT

-KIRACISACENTASIV-1956 OPERIZ POEG ISTERMENTY 12 ACENTRO VOS 120 OB 20 CUMA YA KADAR VAKTIMIZ VAR
ORADA EN TECRUBELI VE BIZI EN COK LAFIMIZI DINLEYEN ACENTAYI TAYIN EDERIZ CHARTS AGENTS AT LOADPORT - AFRITRAMP Abidjan

Tel: +225 21.22.00.00 / DL: +225 21.22.03.41Cel: +225 07.69.00.37 / Fax: +225 21.22.03.93

Internet mail: olivier.sou@ci.dti.bollore.com

-TAHLIYEDE KIRACI ACENTASI BERABER BURADA DEVREYE GIRECEGIZ VE EN ETKILI ACENTAYI TAYIN EDECEGIZ TAYIN HAKKI KIRACIDA BIZLERDEDIR

- CHARTS AGENT AT DISCH PORT WILL REVERT (NO SUBS) -TAXES/DUES ON CARGO/FREIGHT, IF ANY, FOR CHARTS ACCT
- -TAXES/DUES ON VSL, IF ANY FOR OWS ACCT
- -IF ANY FUMIGATION NEEDED AT LOADING PORT THE SAME WILL BE CHRTS ACCOUNT
- -DUNNAGE A/O KRAFT PAPER A/O PLAYWOOD FOR CARGO PROTECTION IN HOLD FOR CHARTS' ACCT
- -OWNERS TO PRESENT VESSEL IN A GOOD CONDITION TO CARRY C/P CARGO. THE SHIP AND HOLDS ARE WILL BE READY CLEAN DRY AND READY FOR LOADING IF VESSEL IS REFUSED DUE TO PROVEN EVIDENTS BY THE SHIPPERS THAT THE HOLDS ARE NOT ACCEPTABLE TO LOAD THE CARGO OWNERS TO TAKE NECESSARY STEPS TO PREPARE VESSEL AT THEIR COST AND TIME.
- -MASTER/OWNERS TO GIVE 7 DAYS 48/24/12 HRS FOR CGO READINESS BY SHIPPER/CHRS
- -OWNER NOT RESPONSIBLE FOR EXTRA INSURANCE WHICH WILL BE FOR CHRTS ACCT
- -GA / ARB IN LONDON ENGLISH LAW
- -OTHERWISE MERCHANTS B/N
- -CARGO GEAR CLAUSE TO BE READ AS FOLLOWS :
- BU MADDE COK GUZEL VE LEHIMIZEDIR -GEMI VINCLERI MADDESI

AT LOADPORT / DISPORT :

VESSEL IS EQUIPPED WITH THE FOLLOWING CARGO HANDLING GEAR AS PER HER DESCRIPTION IN GOOD WORKING ORDER, WHICH ARE AT MERCHANT'S FREE DISPOSAL, WHENEVER REQUIRED, TOGETHER WITH CORRESPONDING RUNNING GEAR AND WITH THE NECESSARY MOTIVE POWER TO WORKALL GEAR SIMULTANEOUSLY ANY TIME LOST AS A RESULT OF VESSEL'S

MOTIVE POWER TO WORKALL GEAR SIMULTANEOUSLY. ANY TIME LOST AS A RESULT OF VESSEL'S POWER FAILURE, BREAKDOWN OF WINCHES/VESSEL'S CRANES AND/OR GEAR SHALL NOT COUNT AS LAYTIME.

END

MANY THANKS FOR YR COOPERATION AND SUPPORT IN THIS FIXTURE.

BEST REGARDS
M&M MARINE - IST

Carrier (full style and address)	Time for shipment (shout) Port of loading Port of discharge
Mercharit* (full style and address)	Merchant's representatives at loading port (full style and address)
Container No/Sea/No/Merka grob. Number age et assis. (if avialable)	SCONTENDED CONTROL CON
Copyright, published by The Balfic and International Martine Council (BIMCO), Copenhagen, 2000 Library published by Library published b	Special terms, If agreed Additional clauses until and includingare fully incorporated in this Booking Note

It is hereby agreed that this Contract shall be performed subject to the terms contained on Page 1 and 2 hereof which shall prevail over any previous arrangements end-which shall be supersocial (except as to deadfreight) by the terms of the Bill of Lading.

Signature (Merchant)	Signature (Carrier)

Case 1:08-cv-05009-RPP Document 12-2 Filed 08/08/2008 Page 5 of 20 FULL TERMS OF THE CARRIER'S BILL OF LADING FORM*

Page 2

"Merchant" includes the shipper, the receiver, the consignor, the consignee, the holder of the Bill of Lading, the owner of the cargo and any person entitled to possession of the cargo.

Any mention in this Bill of Lading of parties to be notified of the arrival of the cargo is solely for the information of the Carrier and fallure to give such notification shall not involve the Carrier in any liability nor relieve the Merchant of any obligation hereunder. 3. Liability for Carriage Between Port of Loading and Port of

3. Liability for Carnage Serveen Port of Loading end Port of Discharge.

(a) The International Convention for the Unification of Certain Rules of Law relating to Bilis of Lading signad at Brussels on 25 August 1924 ("the Hague Rules") as amended by the Pro-locol signed at Brussels on 23 February 1986 ("the Hague-Visby Rules") and as enacted in the country of shipment shall epply to this Confrect. When the Hague-Visby Rules are not enacted in the country of shipment, the corresponding legislation of the country of destination shell apply, irrespective of whether such legislation may only

regulate outbound shipments.
When there is no enactment of the Hague-Visby Rules in either the country of shipment or in the country of destination, the Hague-Visby Rules shall apply to this Contract save where the Hague Rules as enacled in the country of shipment or, if no such enactment is in place, the Hague Rules as enacted in the country of destination apply computed lits to this Contract. The Protocol signed at Brussels on 21 December 1979 ("the SDR Protocol 1979") shall apply where the Hagus-Visby Rules apply, whether mandatority or

by this Contract.

The Carrier shall in no case be responsible for loss of or dam age to cargo arising prior to loading, after discharging, or with respect to argo and live animals

(b) If the Carrier is held liable in respect of delay, consequential loss or damage other than loss of or damage to the cargo, the liability of the Carrier shall be limited to the freight for the carriage

evered by this Bill of Lading, or to the limitation amount as determined in sub-clause 3(a), whichever is the lesser, to). The apprepair liability of the Carrier-and/or sny of his servants, agents or independent contractors under this Contract shall, in no circumstances, exceed the limits of tability for the total loss of the rgo under sub clause 3(a) or, if applicable, the Additional Clause 4. Law end Jurisdiction.

Disputes erising out of or in-connection with this Bill of Lading shell be exclusively determined by the courts and in accordance with the law of the place where the Carrier has his principal place of business, as stated on Page 1, except as pro-vided elsewhere

herein.

5. The Scope of Carriage.

The Intended carriage shall not be limited to the direct route but shall be deemed to include any proceeding or returning to expending or clowing down at or off any ports or places for any reasonable purpose connected with the carriage including on bunkering, leading g, leading, discharging, or other cargo operations and

6. Substitution of Vessel.

The Carrier shall be at liberty to carry the cargo or part thereof to the Port of discharge by the said or other vessel or vessels either belonging to the Carrier or others, or by other means of transport, proceeding either directly or indirectly to such port.

The Carrier shall be at liberty to tranship lighter, land and store the earge either on shore or affect and reship and forward the same to the Port of discharge.

S. Liability for Pre- and On-Carriage.

Nice the Carrier arranges pre-caringe of the cargo from a place other than the Vessel's Port of bading or on carriage of the cargo to a place other than the Vessel's Port of Carrier arranges of the cargo to contact as the Merchant's Agent only and the Carrier shall not be liable for any loss or damage arising during any part of the carriage other than between the Port of loading and the Port of discharge even though the freight for the whole carriage has been collected by him.

5. Loading and Discharging.
 (a) Loading and discharging-of-the-cargo-shall be arranged by the Carrier or his Agent.

(b) The Merchant shall, at his risk and expense, handle and/or store the earge before loading and after discharging to place of rest in the

(c)-Loading and discharging-may commence without prior-notice.
(d) The Merchant or his Agent shall lender the cargo when the Vessel is ready-to-load and as fast as the Vessel can receive including, if required by the Carrier, outside ordinary working hours notwithstanding any oustom of the port. If the Merchant or his Agent notwinstanding any ouscomer the port. If the Merchant or his Agent falls to lender the cargo when the Vessel te rady to lead or falls to lead as fast as the Vessel can reserve the cargo, the Carrier shall be releved of any obligation to lead such eargo, the Vessel shall be entitled to leave the port with out further retice and the Merchant shall be liable to the Carrier for deadfreight and/or any eventime thomas because and as and occanical bounds.

shall be liable to the Carner for deadfreight and/or-any-eventime charges, besses, costs and expenses incorred-by the Carner.

(e) The Merchant or his Agent shall take delevery of the cargo as fast as the Vessel can discharge industing. If required by the Carner, cutside ordinary working hours notwithstanding any-austom of the port. If the Merchant or his Agent fails to take delivery of the cargo the Carner's discharging of the cargo shall be deemed fulfilment of the centract of carnings. Should the cargo not be applied for within a reasonable time, the Carner may sell the carner delevery of the cargo per set as the Vessel can Discharge, the Merchant of the cargo as fast as the Vessel can Discharge, the Merchant shall be liable to the Carner for any overtime charges, leases, costs and expenses incurred by the Carner.

(f) The Merchani shall accept his reasonable proportion of

ientified loose cargo.

10. Freight, Charges, Costs, Expenses, Dutles, Taxes and

(a) Freight, whether paid or not, shall be considered as fully earned upon loading and non returnable in any event. Unless otherwise specified, freight and/or charges under this Contract are payable by the Merchant to the Carrier on demand. Interest at Libor (or its successor) plus 2 per cent, shall run from fourteen days after the date when freight and charges are payable. (b) The Merchant shall be liable for all costs and expanses of

funigation, gathering and sorting loose cargo and Weighing onboard, repairing damage to and replacing packing due to excepted causes, and any extra handling of the cargo for any of the aforementioned reasons

(c) The Methant shall be liable for any dues, dulles, taxes and charges which under any denomination may be levied, inter ella, on the basis of freight, weight of cargo-or tonnage of the Vessel

(d) The Merchant shall be lieble for all fines, penalties, costs expenses and losses which the Carrier, Vessel or earge may insur through non-observance of Custome House and/or

Import or export regulations:
(e) The Carrier is entitled in case of incorrect declaration of

(e) - the Carrier te answer on seas christories designation of contents, weights, measurements or value of the cargo to claim double the amount of freight which would have been due if such declaration—had—been—carractly—given.—For—the—purpose—of accertaining—the actual finds, the Corrier—shall have—the right to obtain from the Merchant the original invoice and to have the cargo inspected and its contents, weight, measurement or value

11. Llen.

The Garner shall-have a lien on all carge for any amount due under this contract and the costs of recovering the same and chall be untitled to call the cargo privately or by audien to satisfy such claims

12. General Average and Salvage.

General Average shall be adjusted, stated and settled in-Lendon Ameterdam according to the York-Antwerp Rules 1994, or any modification thereof, in respect of all cargo, whether carried on or under deck. In the event of eccident, danger, damage or disaster before or after commencement of the yoyage resulting from any couse whatsoever, whether due to pagligence or not for which or for the consequence of which the Carrier is not responsible by statute, contract or otherwise, the Merchant shall contribute with the Carrier in General Average to the payment of any sacrifice, losses or expenses of a General Average nature that may be made or incurred, and shall pay salvage and special charges incurred in respect of the cerpo. If e salving execute sowned or operated by the Cerrier, salvage shell be paid for as

fully as if the earning vessel or vessels belonged to strangere.

13. Both-to-Blame Collision Clause,
If the Vessel comes into collision with another vessel as a result of the negligence of the other vessel and any act, negligence or default of the Master, Mariner, Pilot or the servants of the Carrier in the navigation or in the management of the Vassel, the Merchant will indemnify the Carrier against all loss or liability to the other or non-carrying vessel or her Owner in so far as such loss or liability represents loss of or damage to or any claim whatsoever of the owner of the cargo paid or payable by the whatsoever of the owner of the cargo paid of payable by line other or non-carrying vessel or her Owner to the owner of the cargo and sel-off, recouped or recovered by the other or non-carrying vessel or her Owner as part of his callain against the carrying vessel or Carrier. The foregoing provisions shall also epply where the Owner, operator or those in

charge of any vessel or vessels or objects other than, or in addition to, the colliding vessels or objects are at fault in respect of a collision or contect

14. Government directions, War, Epidemice, ice, Strikes,

(a) The Master and the Carner shall have liberty to comply with any order or directions or recommendations in connection with the carriage under this Contract given by any Government or Authority, or anybody acting or purporting to not on behalf of such Government or Authority, or having under the terms of the insurance on the Vessel the right to give such orders or directions or recommendations.

(b) Should it appear that the performance of the carriage v expose the Vescel or any cargo onboard to risk of seizure, damage or delay, in consequence of war, werlike operations, blockade, riols, civi) commolions or piracy, or any person onboard to risk of loss of life or freedom, or that any such risk has increased, the Mester mey discharge the cargo at the Port of loading or any other safe and convenient port.

(c) Should it appear that epidemics: quarantine; ice; labour

troubles, labour obstructions, strikes, lockouts (whether orboard or on shore); difficulties in leading or discharging would prevent the Vessel from leaving the Post of loading or reaching or entering the Post of discharge or there discharging in the usual manner and departing therefrom, all of which safely and without unreaeonable delay, the Master may discharge the cargo at the Port of loading or any ether safe and convenient port or any

Port of loading or-any-other-eafe-and-convenient-port or any other safe, convenient and mutually agreeable port/earninal suitable for the handling and storage of the cargo.

(d) The discharge-under-the previsions-of-this Clause-of-any-eargo shall be deemed due-fulfiment of the contract of car-dage.

(e) If in connection-with-the exercise of any-liberty-under-this Clause-any-extra-expenses-or-incurred they-shall-be-pald-by-the-Merchant in-addition-to-the-freight, legibler-with-return freight, If any, and a reasonable-compensation for any extra ces rendered to the care

15. Defences and Limits of Liability for the Cerrier, Servants

(a) it is hereby expressive great matrix curven.

Carrier (which for the purpose of this Clause includes every independent-contractor—from—time—to—time—employed—by—the Carrier) shall in any circumstances whatsoever be—under any circumstances whatsoever be—under any circumstances.

riage for any lass, damage or delay of whatsoever kind arising resulting directly or indirectly from any act, neglect or default on his part white acting in the course of or in connection

with his employment.

went he employment:

(b) Without prejudice to the generality of the foregoing provisions in
this Clause, every exemption from lability, limitation, condition and
liberty herein contained and every right, defence and immunity of
whatsoever nature applicable to the Carner or to which the Carner is

applied to the labe to exhibit and the little of the carner or to which the Carner is entitled, shall also be available and shall extend to protect every such servant and agent of the Corrier acting as aforesaid.
(a) The Merchant undertakes that no claim shall be made

against any servant or agent of the Carrier and, if any claim should nevertheless be made, to indemxify the Carrier against all sequences thereof.

consequences mereon (d) For the purpose of all the foregoing provisions of this Clause the Carrier to or shall be deemed to be acting as agent or trustee an behalf of and for the benefit of all persons who might be his servants or agents from time to time and all such persons shall to this extent be deemed to be parties to this Contract of carriage 16. Stowage.

10. Stowage.

(a) The Carrier shall have the right to slow earge by maans of containers, traiters, transportable tanks. fals, pallets, or similar articles of transport used to consolidate goods.

ancies o transport used to contentiate goods.

(b) The Carrier shall have the right to carry containers, trailere, transportable tanks and covered flats, whether stowed by the Carrier or received by him in a stowed condition from the Merchant, on or under deck-without notice to the Merchant.

17. Shipper-Packed Containers, trailers, transportable

tanks, flats and pallets.

(a) It a container has not been filled, packed or stowed by the Carrier, the Carrier shall not be liable for any loss of or damage to its contents and the Merchant shall cover any loss or expense incurred by the Carrier, if such loss, damage or expense has been caused by:

(f) negigent filling, packing or stowing of the container; (ii) the contents being unsuitable for carriage in container, or (iii) the unsuitability or defactive condition of the container unless the container has been supplied by the Corner and the unsuitability defective condition would not have been ap-parent upon reasonable nepection at or prior to the time when the container was filled.

not been filled, packed or stowed by the Carrier; (c) The Carrier-dose not accept liability for damage due to the unsuitability or defective condition of reefer equipment or ballers cuppled by the Merchant.

18. Return of Containers.

(a) Containers, pallets or similar articles of transport supplied by or on behalf of the Carrier shall be returned to the Carrier in the same order and condition as handed over to the Mershant, normal wear and tear ted, with interiors clean and within the time prescribed in 's tariff or elsewhere.

Certier 5-tamp or exercises (b) The Morchant shall be liable to the Carrier for any loss, demage to, or delay, including demurrage and detention incurred by or eustained to containers, pallets or similar articles of transport during the period between handing over to the Merchant and return to

ADDITIONAL CLAUSE

U.S. Trade, Period of Responsibility,

(i) In case the Contract evidenced by this Bill of Lading is sub-ject to the Carriage of Goods by Sea Act of the United States of America, 1998 (U.S. COGSA), than the provisions stated in said Act shall govern before loading and after discharge and throughout the entire time the cargo is in the Carrier's custody and in which event freight shall be payable on the cargo corning into the Carrier's custody.

(II) If the U.S. COGSA applies, and unless the nature and value of the cargo has been declared by the shipper before the cargo has been handed over to the Cerner and inserted in this Bill of Lecting, the Cernier shall in no event be or become liable for any loss or damage to the cargo in an amount exceeding USD 500 per package or customary freight unit.

24. <u>Llen</u>

The Carrier shall have a lien on the cargo for freight and dead-freight only.

The value of the cargo on which the Carrier exercises a lien shall not exceed the amount of the unpaid freight and/or dead-freight.

The value of the cargo shall be based on the Merchant's purchase invoice of the cargo.

25. Time for shipment

Should the vessel not be ready to load (whether in berth or not) on or before the final days of laycan, Merchants have the option of cancelling this contract. In case vessel is delayed and unable to be ready to load until the agreed cancelling data the Carrier will inform the Merchant accordingly and the Merchant to declare latest within 1 working day efter receipt of Carrier's notice whether to cancel the contract or whether they extend the cancelling date to the date as requested by the Carrier. In case of no reply within the above mentioned time limit, it is agreed that the cancelling date has been extended, but only if the new cancelling date will not be later than 4 days after the initially agreed cancelling date.

26. Stowage

The cargo is to be loaded under deck, cool and away from heat and in unobstructed main compartments only.

27. Rotation

The vessel is to sail directly from the cocoa load port to the cocoa discharge port.

28. Origin/Destination Clause

The Carrier warrants that the vessel is in all respects eligible for trading to the ports, places or countries and that at all necessary times the vessel and/or the Carrier shall have all valid certificates, records or other documents required for such trade.

29. Sultability

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The Master is to operate the vessel's ventilation to minimise condensation.

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35. Loading and Discharge

The cargo is to be loaded and discharged in Bill of Lading lots.

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In case the receiver and/or their agents are not able to present the original Bill(s) of Lading before commencement of discharge/delivery, then only Continef B.V. could authorise the Carrier to discharge/deliver the cargo without production of the original Bill(s) of Lading.

37. Notice clause

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36. Seaworthy trim

The Carrier warrants the vessel is able to safely sail between the loading/discharging berth(s)/anchorage(s)/port(s).

39. Taxes and/or dues

Any taxes and/or dues on vessel and/or-flag and/or crew to be for the Carrier's account. Any taxes and/or dues on cargo and/or freight to be for the Merchant's account.

40. Loading Operations, Weather and Temperature reports

The Master is to complete the Loading Operations, Weather and Temperature reports. These 3 raports, duly signed and stamped by the Master, are to be presented to the Merchant.

41. Confidentiality

The terms of this contract are to remain strictly private and confidential and are not under any circumstances to be divulged by either party hereto to any third party(ies) whatsoever.

However, in the event of a demand for information or documents being made by any Government Department, Authority of other Statutory Agency, either party is allowed to comply with such demand.



24. <u>Lien</u>

The Carrier shall have a lien on the cargo for freight and dead-freight only.

The value of the cargo on which the Carrier exercises a lien shall not exceed the amount of the unpaid freight and/or dead-freight.

The value of the cargo shall be based on the Merchant's purchase invoice of the cargo.

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31. Hatch clause

The vessel's hatches have to be waterlight with rubbers and seals in place and the vessel to be in every respect in seaworthy condition and suitable to load the cargo contracted. The Carrier is to ensure that all prudent measures are taken to maintain the watertight integrity of the hatches, including, if necessary, caulking and taping hatches.

32. Ventilation

The Master is to operate the vessel's ventilation to minimise condensation.

33. Packing

The Carrier is responsible for all leak, slack, torn, wet, stained -even if dry- and discoloured even if dry-bags.

The Carrier is to refuse to load for shipment any bag in the following condition(s):

- -leak
- -slack
- -torn
- -wet
- -stained, even if dry
- -discoloured, even if dry
- -bags with residues of posticides

Any bag in the above condition(s) is to be replaced with a bag in sound condition by the aupplier

34. Tally

The Carrier is responsible for the outturn tally. The Carrier is responsible for the outturn of exactly the number of bags reflected in the Bills of Lading.

35. Loading and Discharge

The cargo is to be loaded and discharged in Bill of Lading lots.

42, ISPS/MTSA CLAUSE FOR VOYAGE CHARTER PARTIES 2005

- (a)(i) The Owners shall comply with the requirements of the International Code for the Security of Ships and of Port Facilities and the relevant amendments to Chapter XI of SOLAS (ISPS Code) relating to the Vessel and "the Company" (as defined by the ISPS Code). If trading to or from the United States or passing through United States waters, the Owners shall also comply with the requirements of the US Maritime Transportation Security Act 2002 (MTSA) relating to the Vessel and the "Owner" (as defined by the MTSA).
- (ii) Upon request the Owners shall provide the Charterers with a copy of the relevant International Ship Security Certificate (or the Interim International Ship Security Certificate) and the full style contact details of the Company Security Officer (CSO).
- (iii) Loss, damages, expense or delay (excluding consequential loss, damages, expense or delay) caused by failure on the part of the Owners or "the Company"/"Owner" to comply with the requirements of the ISPS Code/MTSA or this Clause shall be for the Owners' account, except as otherwise provided in this Charter Party.
- (b)(i) The Charterers shall provide the Owners and the Master with their full style contact details and, upon request, any other information the Owners require to comply with the ISPS Code/MTSA.
- (fi) Loss, damages or expense (excluding consequential loss, damages or expense) caused by failure on the part of the Charterers to comply with this Clause shall be for the Charterers' account, except as otherwise provided in this Charter Party, and any delay caused by such failure shall count as laytime or time on demurrage
- (c) Provided that the delay is not caused by the Owners' failure to comply with their obligations under the ISPS Code/MTSA, the following shall apply:
- (i) Notwithstanding anything to the contrary provided in this Charter Party, the Vessel shall be entitled to tender Notice of Readiness even if not cleared due to applicable security regulations or measures imposed by a port facility or any rolevant authority under the ISPS Code/MTSA.
- (ii) Any dolay resulting from measures imposed by a port facility or by any relevant authority under the ISPS Code/MTSA shall count as laytime or time on demurrage, unless such measures result solely from the negligence of the Owners, Master or crew or the previous trading of the Vessel, the nationality of the crew or the identity of the Owners' managers.
- (d) Notwithstanding anything to the contrary provided in this Charter Party, any costs or expenses whatsoever solely arising out of or related to security regulations or measures required by the port facility or any relevant authority in accordance with the ISPS Code/MTSA including, but not limited to, security guards, faunch services, vessel escorts, security fees or taxes and inspections, shall be for the Charterers' account, unless such costs or expenses result solely from the negligence of the Owners, Master or crew or the previous trading of the Vessel, the nationality of the crew or the identity of the Owners' managers. All measures required by the Owners to comply with the Ship Security Plan shall be for the Owners' eccount.

feither party makes any payment which is for the other party's account according to this ≨ause, the other party shall indomnify the paying party

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The Carrier shall have a lien on the cargo for freight and dead-freight only.

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35. Loading and Discharge

The cargo is to be loaded and discharged in Bill of Lading lots.

Tclauses to "Conlinebooking 2000" Liner Booking Note - cocce beans, bags, sole cargo

page 3 of 5 15-02-08

36. Discharge/Delivery

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38. Seaworthy trim

The Carrier warrants the vessel is able to safely sail between the loading/discharging berth(s)/anchorage(s)/port(s).

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Any taxes and/or dues on vessel and/or-flag and/or crew to be for the Carrier's account. Any taxes and/or dues on cargo and/or freight to be for the Merchant's account.

40. Loading Operations, Weather and Temperature reports

The Master is to complete the Loading Operations, Weather and Temperature reports. These 3 reports, duly signed and stamped by the Master, are to be presented to the Merchant.

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However, in the event of a demand for information or documents being made by any Government Department, Authority of other Statutory Agency, either party is allowed to comply with such demand.





NOTICE OF READINESS

SHIPTECH BRL Naples - Maly

Please note that the ohlp: m/v LIBERTAS

Nationality, PANAMA

Call Sign: 3 EAV

arrived under my command at the port of San Podro

on ... 23 February 2008 at ... 08,00 hrs. UTC

and is ready in all respect to commence load a cargo of Cocoa Beans in bags

in accordance with the terms, supplements, deletions and exceptions of the

Charter Party Galed

If it is intended to commence load the cargo earlier than named in the Charter Part, time is to count from the time of actual beginning.

NOR TENDERED BY E-MAIL ON ... 23 february 2008 AT ... 08,50...... hrs LT

Pleos: P.San Pedro...... Date: OU_05_2008......Hour.

SOV SACA COTE D'IVOIRE SHIPPING - DEPARTMENT

Original: Ship's life Coptes; agants and others overstally as required

Master's Site

y's Stemp:

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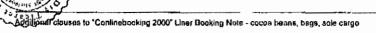
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- (ii) Upon request the Owners shall provide the Charterers with a copy of the relevant International Ship Security Certificate (or the Interim International Ship Security Certificate) and the full style contact details of the Company Security Officer (CSO).
- (iii) Loss, damages, expense or delay (excluding consequential loss, damages, expense or delay) caused by failure on the part of the Owners or "the Company"/ Owner" to comply with the requirements of the ISPS Code/MTSA or this Clause shall be for the Owners' account, except as otherwise provided in this Charter Party.
- (b)(i) The Charterers shall provide the Owners and the Master with their full style contact details and, upon request, any other information the Owners require to comply with the ISPS Code/MTSA.
- (ii) Loss, damages or expense (excluding consequential loss, damages or expense) caused by failure on the part of the Charterers to comply with this Clause shall be for the Charterers' account, except as otherwise provided in this Charter Party, and any delay caused by such failure shall count as laytime or time on demurrage.
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- (d) Notwithstanding anything to the contrary provided in this Charter Party, any costs or expenses whalsoever solely arising out of or related to security regulations or measures required by the port facility or any relevant authority in accordance with the ISPS Code/MTSA including, but not limited to, security guards, launch services, vessel escorts, security fees or taxes and inspections, shall be for the Charterers' account, unless such costs or expenses result solely from the negligence of the Owners, Master or crew or the previous trading of the Vessel, the nationality of the crew or the identity of the Owners' managers. All measures required by the Owners to comply with the Ship Security Plan shall be for the Owners' account.

(6) If either party makes any payment which is for the other party's account according to this ause, the other party shall indemnify the paying party

EXHIBIT 2

[SERIF]

From: <postfixture@ralloshipping.com>

To: "M&M Marine Istanbul" <mmmarine@mmmarine.net>

Cc: <dry@ralloshipping.com> Subject: M/V LIBERTAS Received: 04-04-2008 11:51:41

FM RALLOSHIPPING - ITALY

Shipbrokers - Shipmanagers

TO: M M MARINE / ISTANBUL

ATT: CAPT, MEHMET

RE: M/V LIBERTAS

FOLL TELCON OF THIS MORNING, PLS NOTE:

- VSL ARRIVED TUNIS ANCHORAGE AREA (DUE TO BAD WEATHER) 28/03 09:53 HRS
- VSL SAILED FM TUNIS ANCHORAGE AREA 29/03 A.M.
- ARRIVED LA VALLETTA OUTER ROADS 01/04 08:00 HRS LT. (FOR BUNKER SUPPLY AND CHANGE THE MASTER)

OWNERS INFORM US THAT THIS AFTERNOON THE VSL'S FLAG STATE INSPECTOR IS SCHEDULED TO GO ON BOARD THE VSL TO MAKE THE INSPECTION.

REVERTING

BRGDS

Pietro Alagna RALLOSHIPPING - ITALY Postfixture desk

PHN: +39-0923-714499 / 953308

FAX: +39-0923-714028 Yahoo ID: pietro_ralloshipping

Company with quality system ISO 9001:2000 certified by R.I.NA.

EXHIBIT 3

THINDERS IN A THINDERS AND A THINDER

[SERIF]

From: "dry/ralioshipping.com" <dry@ralioshipping.com>
To: "M&M Marine Istanbul" <mmmarine@mmmarine.net>

Subject: LIBERTAS

Received: 22-04-2008 16:37:44

FM RALLOSHIPPING - ITALY

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MEHMET / FRANCESCO

Re: "LIBERTAS" - At Malta 8.4.2008

PLS FIND HEREBELOW MESSAGE RECEIVED FM OWNERS :

QUOTE

without prejudice

We refer to our recent discussions in this matter and wish to inform you that we met the Owners/Managers of the above vessel this morning. We have also been able to obtain some documents that are relevant and shed some light on this unfortunate incident. Upon consideration of the papers and in the light of our meeting with the owners, we are able to provide the following preliminary comments.

- 1. Chronology of Events
- The Vessel was instructed to proceed to San Pedro/Ivory Coast in order to load cocoa beans in bags. At arrival in San Pedro road, on 23/02/2008, at 08:00 hours, the ship was at anchorage for 12 days due to cargo not being immediately available for loading. Whilst waiting to berth, the master and crew, checked and carried out minor maintenance works to the ship's hatch covers, hydraulic pipes for hatch covers, tested bilge and ballast suction system. Loading was made with ship's cargo gears without any delay or remarks.
- Bureau Veritas that was asked from Rina to inspect so as to carry out an Occasional Survey on the vessel prior to departing from San Pedro, and the vessel's Class was confirmed with the following endorsement for the single voyage from San Pedro to repair shipyard, Tuzla (Turkey) with intermediate Port Marmara sea. Limit date: 20/03/2008;
- ·On 05/03/2008, at 10:00 hours, Vessel commenced loading, according to the Statement of Facts;
- On 8/03/2008, 22:50 hours, completed loading of 3,879.677 MT cocoa in bags for Turkey, and Vessel sailed on 08/03/2008 at 24:00 hours, according to the Statements of Facts;
- •On 20/03/2008, the ballast water in tanks were taken out completely and the vessel took in fresh sea water. This operation was made in compliance with the requirements of the Turkish authorities;
- *According to discussions held between the vessel/crew and the vessel's managers, there was a situation a great panic/confusion on board due to the heavy weather encountered by the vessel and the health conditions of the Master, who during all the period of bad weather was said to have been greatly stressed. We were advised that the Master and some of the officers/crew on board did not get any sleep for 3 to 4 days.
- On 25/03/2008 afternoon the vessel's Main Engine was reported to have stopped a few times, with the vessel remaining adrift to repair broken cooling pipes fuel injection valve and at 23:00 hrs same day this was resolved with satisfactory results;

•On 28/03/2008 at about 04,00 Vessel arrived at Malta anchorage in order to disembark the seriously ill Master;

On 4 April 2008, the Panama Maritime Authority carried out an Annual Inspection at the port of Valletta (Malta), in accordance with its regulations

According to the Medical Report (Valletta, 5/04/2008 Patient: Andryeyev Pavlo), compiled by Dr. M.Rizzo Maudi: "During the voyage at Mediterranean sea 26, 27 and 28 March 2008, the ship meet very heavy weather. Main engine of ship was out of order. The ship was pitching and rolling heavily, list reach up to 40 dg, and captain Andryeyev Pavlo all this time present on bridge, no rest. Due of high stress, on 28/03/2008 start to feel bad with nausea, left arm and left leg feeling weak, felt that heart is squeezed. Since then he had to rest at bed". Other observations doctor: "This gentleman is unfit to continued with his duties". The Master was said to have suffered from stroke.

·On 7/04/2008 Change of Crew. According to "Interim Survey Endorsement Sheet" (RINA), Place of Survey Off-Malta: Class confirmed

On 8/04/2008 whilst leaving Malta, the main engine was reported to have failed. The cause of this is currently being investigated.

Call again Rina survey and him need the check of all equipment on engine from authorized company

The owner call Wartisila of Genoa (Italy) authorized company for check main engine and equipment but the tecnical can interview on board only in date 18/04/08, we waiting the report of this company and only after RINA can give permition and class for departure; Without class certificate we cannot departure from Malta, in case we see that spent more time we organize in another way

BEST REGARDS A. DE SENA

UNQUOTE

BEST REGARDS

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Toward Make John Make Something of Shape S